

# Dundee FC Supporters' Society Limited

## Moving Forward Together

(Registered by the FSA under the Industrial and Provident Societies Act 1965 – Reg. 2639 RS)

### DFCSS LTD. BOARD MEETING – MINUTES

Thursday 27<sup>th</sup> January 2011, 7pm, Tay Taxis office, Clepington Road, Dundee & by conf call

**Present:** Bill Brewster, Dave Forbes, Scott Glenday, George Harris, Ron Hill, John Keith, Maurice Kidd, Fraser MacDonald, Stuart Murphy, Colin Reid, Graham Smith.

**Apologies:** N/A

A resolution was passed by all board members to hold the meeting at short notice.

#### 1. Proposed investment in Dundee FC to fund a CVA and post-administration cashflow

Following ongoing discussions with the administrator and other investors it had been agreed to invest the sum raised to date, but previously only £150,000 of investment had been formally approved by the Society board. Therefore Stuart proposed and John seconded a motion to increase this investment to £220,000 including a post-CVA cash injection, and this was unanimously approved.

Scott thanked Fraser and Stuart for the massive input to the investment process in the past week.

#### 2. Membership

Colin had met to discuss outstanding issues with Fraser earlier in the week and is pleased to report that 99% of Gold and Platinum members have now been updated on ITWM and packs sent.

Bill is to advise Robin to direct enquiries & mail to Colin and Ron.

A second push of the Gold membership in particular should be made post-CVA. This could also serve to get more to join and to help with monthly cashflow which would be much more sustainable than the buckets – these were recognised as being a good income stream but couldn't continue indefinitely.

Colin suggested spending a little more on Platinum members to give better hospitality for their first game (Morton, 26<sup>th</sup> Feb) and asked for a couple from the board to introduce themselves. While this was agreed in principle, it was felt that more information was needed, and that some costs needed to be re-examined to ensure the overall costs were in line with original estimates.

A detailed list of costs per benefit, and delivery dates, was requested from Colin. It was however agreed that the immediate purchases relating to the first hospitality, ball, shirt, Hall of Fame dinner, lunch and postage should go ahead as these are all cost of goods already sold.

#### 3. Updates

A round-table update on outstanding actions followed, as is usual for Thursday calls.

#### 4. Supporters Direct

Scott noted he had been duly impressed and enthused by the meeting of trusts at Falkirk on Sunday. It was also noted that Fraser had been nominated as a candidate for the forthcoming elections to the Supporters Direct Scotland Council.

**Date of Next Meeting:** The next board meeting will take place on the morning of Saturday 12<sup>th</sup> February at 10.30am in the Andy Penman Lounge.

The meeting closed at 8pm.